

# Devki Leasing & Finance Limited

Velocity Multiplex, 18-A, Scheme No. 94-C, Ring Road,  
INDORE - 452010 (M.P.) INDIA Tel. : +91-731-473 5555 - 69  
Fax: +91-731-473 5500 E-mail : dflindore@gmail.com  
CIN : L65921MP1993PLC007522



Date-29<sup>th</sup>May, 2019

To,  
General Manager-Listing  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
MUMBAI - 400 001

**Sub:Submission of Audited Financial Results of the Company along with the  
Audit Report for the Quarter and Financial year ended 31<sup>st</sup>March, 2019**

**Script Code -530765, ISIN - INE510B01018**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on 29<sup>th</sup> May, 2019 has approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019. In this regard, please find enclosed herewith the following:

1. Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019.
2. Auditors Report on the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019 along with Declaration under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the same on record.

Thanking You,  
Yours Faithfully

**For, DEVKI LEASING AND FINANCE LIMITED**

  
**SUDHIR BINDAL**  
**MANAGING DIRECTOR**  
**(DIN: 00108548)**



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of Devki Leasing and Finance Limited**

We have audited the quarterly financial results of **Devki Leasing and Finance Limited** for the quarter ended **31<sup>st</sup> March 2019** as well as the year to date results for the period from **1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;  
and
- b. give a true and fair view of the net profit and other financial information for the quarter ended **31<sup>st</sup> March 2019** as well as the year to date results for the period from **1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019**.

For **SPARK & Associates**  
Chartered Accountants  
Firm Reg No. 005313 C



**Pankaj Kumar Gupta**  
Partner  
Membership No. 404644

Place: Indore  
Date: 29<sup>th</sup> May, 2019

**AUDITED FINANCIAL RESULTS FOR THE QTR AND YEAR ENDED ON 31.03.19**

**RS.LAKHS**

S. NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	YEAR	YEAR
		ENDED ON	ENDED ON	ENDED ON	ENDED ON	ENDED ON
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from operations	0	0	0.36	0.35	1.86
2	Other Income	0.15	0	4.71	95.13	4.73
3	<b>Total Revenue(I+II)</b>	0.15	0	5.07	95.48	6.59
4	<b>EXPENDITURE</b>					
	(a) Purchase & Operting expenses	0	0	0	0	0
	(b) Purchase of stock in Trade	0	0	0	0	0
	© Changes in Inventories of finished goods, works in progeress	-0.25	0	0.11	-0.25	0.11
	(d) Employee's benefits expense	3.04	2.90	2.90	11.73	10.89
	(e) Finanace costs	2.19	2.09	0	6.65	0
	(f) Depericiation and amortisation expense	0.41	0.41	1.29	1.63	1.63
	(g) Other Expenses	1.18	1.72	0.58	6.38	5.87
	<b>TOTAL EXPENSES</b>	6.57	7.12	4.88	26.14	18.50
5	<b>Profit before expetional and Extraordinary items and tax(III-</b>	-6.42	-7.12	0.19	69.34	-11.91
6	Exceptional Items	0	33.65	-85.00	13.65	-85.00
7	<b>Profit before tax (V-VI)</b>	-6.42	26.53	-84.81	82.99	-96.91
8	<b>Tax expenses</b>					
	(1) Current tax	0	0	0	0	0
	(2)Deferred Tax	0	0	0	-0.69	0
	(3)Tax for earlier period			0	0	
9	<b>Profit/(loss) for the period</b>	-6.42	26.53	-84.81	82.30	-96.91
10	Profit/(loss)after tax from countinuing operations	-6.42	26.53	-84.81	82.30	-96.91
11	Profit/(loss)after tax from discountinuing operations	0	0	0	0	0
12	Tax expenseof discountinuing operations	0	0	0	0	0
13	Prifit/(loss) after tax from discountinuing operations	0	0	0	0	0
14	Profit/(loss) for the period	-6.42	26.53	-84.81	82.30	-96.91
15	Other comprehensive income					
	(a) items that will not be reclassified to profit and loss	0	0	0	0	0
	Mark -to Market of investment in equity instrumment s other than subsidiaries (net of tax)					
	(b) Items that will be reclassified to profit and loss	0	0		0	0
16	Total Comprehensive income for the period	0	0		0	0
17	Paid up Equity share Capital(Face value Rs.10)	3451850	3451850	3451850	3451850	3451850
18	Earning per share					
	(i)Basic	-0.186	0.769	-2.724	2.38	-2.81
	(ii)diluted	-0.186	0.769	-2.724	2.38	-2.81
	(a) Before Exceptional Extraordinary item					
	(i)Basic	-0.186	-0.206	0.006	2.01	-0.34
	(ii)Diluted	-0.186	-0.206	0.006	2.01	-0.34
	(b) After Exceptional and extra ordinary item					
	(i) Basic	-0.186	0.769	-2.724	2.38	-2.81
	(ii)diluted	-0.186	0.769	-2.724	2.38	-2.81
19	Particulars of share holdings					
	(A) Public Share holdings					
	(i)Number of shares	2011548	2011548	2147848	2011548	2147848
	(ii) Percentage of share holding	57.32	57.32	61.20	57.32	61.20
	(B) Promoter and promoter's group share holdings					
	(a)Pledged/Encumberd	0	0	0	0	0
	(i)Number of shares	0	0	0	0	0
	(ii) Percentage of shares(ass % of total share holding of Promoter and promoter's group)	0	0	0	0	0
	(iii)Percentage of Shares(as %of total share capital of the Company)	0	0	0	0	0
	(c) Non- Encumberd					
	(i)Number of shares	1498052	1498052	1361752	1498052	1361752
	(ii) Percentage of shares(ass % of total share holding of Promoter and promoter's group)	100	100	100	100	100
	(iii)Percentage of Shares(as %of total share capital of the Company)	42.68	42.68	38.80	42.68	38.80
20	INVESTORS COMPLAINTS					
	(a) Pending the begining of the quarter	0	0	0	0	0
	(b) Received during the quarter	0	0	0	0	0
	© Disposed of during the quarter	0	0	0	0	0
	(d) Remaining Unsolved at the end of the quarter	0	0	0	0	0

for DEVKI LEASING AND FINNANCE LTD

Sudhir Bindal  
Managing Director



Date: 29.05.19  
Place:Indore

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.19			
	PARTICULARS	RS.Lakh	
		YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	2.23	3.85
(b)	Capital work-in-progress	0.00	0.00
(c)	Investment Property	0.00	0.00
(d)	Goodwill	0.00	0.00
(e)	Other Intangible assets	0.00	0.00
(f)	Intangible assets under development	0.00	0.00
(g)	Biological assets other than bearer plants	0.00	0.00
(h)	Investments accounted for using equity methods	0.00	0.00
(i)	<b>Financial asstes</b>		
(i)	Investments	185.96	264.68
(ii)	Trade receivables	0.00	0.00
(iii)	Loans	0.00	0.38
(iv)	Other financial assets	0.00	0.00
(j)	Deferred tax assets (net)	0	0.69
(k)	Other non-current assets	0.15	0.15
	<b>Total non-current assets</b>	<b>188.34</b>	<b>269.75</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	0.45	0.21
(b)	<b>Financial asstes</b>		
(i)	Investments	0.00	0.00
(ii)	Trade recivables	0.00	0.00
(iii)	Cash and cash equivalents	0.39	7.63
(iv)	Bank balance other than (iii) above	0.00	0.00
(v)	loans	0.00	18.87
(vi)	Other financial assets	0.00	0.00
(c)	Current tax assets (net)	0.00	0.00
(d)	Other current assets	0.25	0.00
	<b>Total current assets</b>	<b>1.09</b>	<b>26.71</b>
	<b>Total assets</b>	<b>189.43</b>	<b>296.46</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity share capital	345.19	345.19
(b)	Other equity	-230.26	-312.56
	<b>Total equity</b>	<b>114.93</b>	<b>32.63</b>
<b>LIABILITIES</b>			
<b>1</b>	<b>Non-current liabilities</b>		
(a)	<b>Financial liabilities</b>		
(i)	Borrowings	0.00	262.85
(ii)	Trade payables	0.00	0.00
(iii)	Other financial liabilities	0.00	0.00
(b)	Provisions	0.70	0.04
(c)	Deferred tax liabilities(Net)	0.00	0.00
(d)	Other Non-Current Liability	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.70</b>	<b>262.89</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	<b>Financial liabilities</b>		
(i)	Borrowings	71.77	0.00
(ii)	Trade payables	0.00	0.00
(iii)	other financial liabilities	0.00	0.00
(b)	Provisions	0.03	0.04
(c)	Other current liabilities	2.00	0.90
(d)	Current tax Liabilities(Net)	0.00	0.00
	<b>Total current liabilities</b>	<b>73.80</b>	<b>0.94</b>
	<b>Total equity and liabilities</b>	<b>189.43</b>	<b>296.46</b>

Notes:

1	The above results were viewed and approved by the Audit committee and taken on records by the Board Directors at their meeting held on 29.05.19												
2	The Company adopted Indian Accounting Stanadard (IndAs) from 01/04/2018 and accordingly these financial results together with of the result comparpative previous period have been prepared in accordance with the recognition and measurement pricipie laid down As34 on interim Financial Reporting prescribed under section 133 of Companiess Act 2013 read with relevent rules made there under												
3	The Ind as Complaint corresponding figures for quarter ended 31st March 19 have not been subject to limited review or Audit. However the management has exercised necessary due deligance to ensure that the financial result for the quarter ended on 31st March 2019 provided true & fair view of the Companies affairs												
4	The reconciliation of net profit/loss as previously reported on account of transaction for the previous Indian GAAP to Ind AS for the quarter ended 31ST March 2018 as under:-												
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Quarter Ended 31.03.2018 (audited)</th> </tr> </thead> <tbody> <tr> <td>Net Profit/Loss for the quarter as per previous GAAp(Indian)</td> <td>-96.91</td> </tr> <tr> <td>Adjustments</td> <td>-</td> </tr> <tr> <td>Net Profit/Loss for the quarter under IND AS</td> <td>-96.91</td> </tr> <tr> <td>Other Comprehensive income (profit/loss)</td> <td>-</td> </tr> <tr> <td>Total comprehensive income (Profit / Loss)</td> <td>-</td> </tr> </tbody> </table>	Particulars	Quarter Ended 31.03.2018 (audited)	Net Profit/Loss for the quarter as per previous GAAp(Indian)	-96.91	Adjustments	-	Net Profit/Loss for the quarter under IND AS	-96.91	Other Comprehensive income (profit/loss)	-	Total comprehensive income (Profit / Loss)	-
Particulars	Quarter Ended 31.03.2018 (audited)												
Net Profit/Loss for the quarter as per previous GAAp(Indian)	-96.91												
Adjustments	-												
Net Profit/Loss for the quarter under IND AS	-96.91												
Other Comprehensive income (profit/loss)	-												
Total comprehensive income (Profit / Loss)	-												
5	The statement does not include ind As complaint results for the previous year ended on 31st March 2018 as it is not mandatory as SEBI's circular dated 5th July 2016.												
6	Previous period/year figure have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.												
7	In the year 1994 the Company has obtained Working Capital Loan taken from Dena Bank, which was later declared as Non-Performing Asset by the Bank in the year 2011-12 to the tune of Rs. 2.62 Crores. The same dues were transferred by Dena Bank to ARCIL. Your Company has settled the total dues for a sum of Rs. 2.62 Crores per the terms of ARCIL . Therefore the difference amount is reflected in other income.												

Sudhir Bindal  
Managing Director



Date: 29.05.19  
Place: Indore

# Devki Leasing & Finance Limited

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CIN : L65921MP1993PLC007522



## DECLARATION

### Pursuant to the Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the requirements of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and the amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25<sup>th</sup> May, 2016 and on dated 27<sup>th</sup> May, 2016, we, the undersigned, hereby affirm and declare that the statutory auditor has not expressed any "Modified Opinion(s)" / "Audit Qualification(s)" in the Audit Report accompanying the Annual Audited Financial Statements of M/s **Devki Leasing and Finance Limited** for the financial year ended 31<sup>st</sup> March 2019.

<p>For: <b>SPARK AND ASSOCIATES</b> Chartered Accountants Firm's Registration No. 005313C</p>  <p><b>Pankaj Kumar Gupta</b> (Proprietor) Membership No. : 404644</p>	<p>For <b>Devki Leasing and Finance Limited</b></p>   <p><b>Sudhir Bindal</b> (Managing Director)</p>
<p>For <b>Devki Leasing and Finance Limited</b></p>   <p><b>Mr. Murlidharan Pillai</b> (CFO)</p>	<p>For <b>Devki Leasing and Finance Limited</b></p>   <p><b>Mr. Manoj Kumar Singh</b> (Chairman of Audit Committee)</p>